

Library Financial Considerations

Each of the library options have financial considerations. The three options that could be available to Glendale are:

- Glendale only library
- Glendale as part of a new North Shore Library
- No library specific for Glendale.

Glendale only library City of Glendale purchases a building, materials, hires staff. The figures for annual operating costs are based on comparable library in Shorewood. Capital costs are pure estimates. Will have ongoing capital and maintenance costs.

North Shore Library Working to create a new library agreement with the other three communities.

To not have a library Milwaukee County Federated Library System (MCFLS) Director indicated it is possible to participate in the MCFLS program without a physical location. West Milwaukee is an example of a community with no library; however, all residents are able to use any library in the library system.

Glendale Estimated Annual Budget Operating Costs

Glendale only library \$1,100,000

North Shore Library \$480,000

To not have a library \$903,943

Estimated One-Time Upfront Capital Costs

<u>Glendale only library</u>	Building	\$3-\$4,000,000
	Renovation	\$2-\$4,000,000
	Furnishings/Books/Media	\$1,000,000

North Shore Library \$2,000,000

To not have a library \$0